



# ***Energy Buyers Meeting EEF Offices , 8<sup>th</sup> Dec.2008***

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MEUC Electricity Adviser***

***Energy Market Prices***

# *Agenda*

**Headline Statistics**

**Issues Effecting Market Prices**

**Short Term Prices**

**Seasonal Prices**

**Where Do Prices Go From Here**

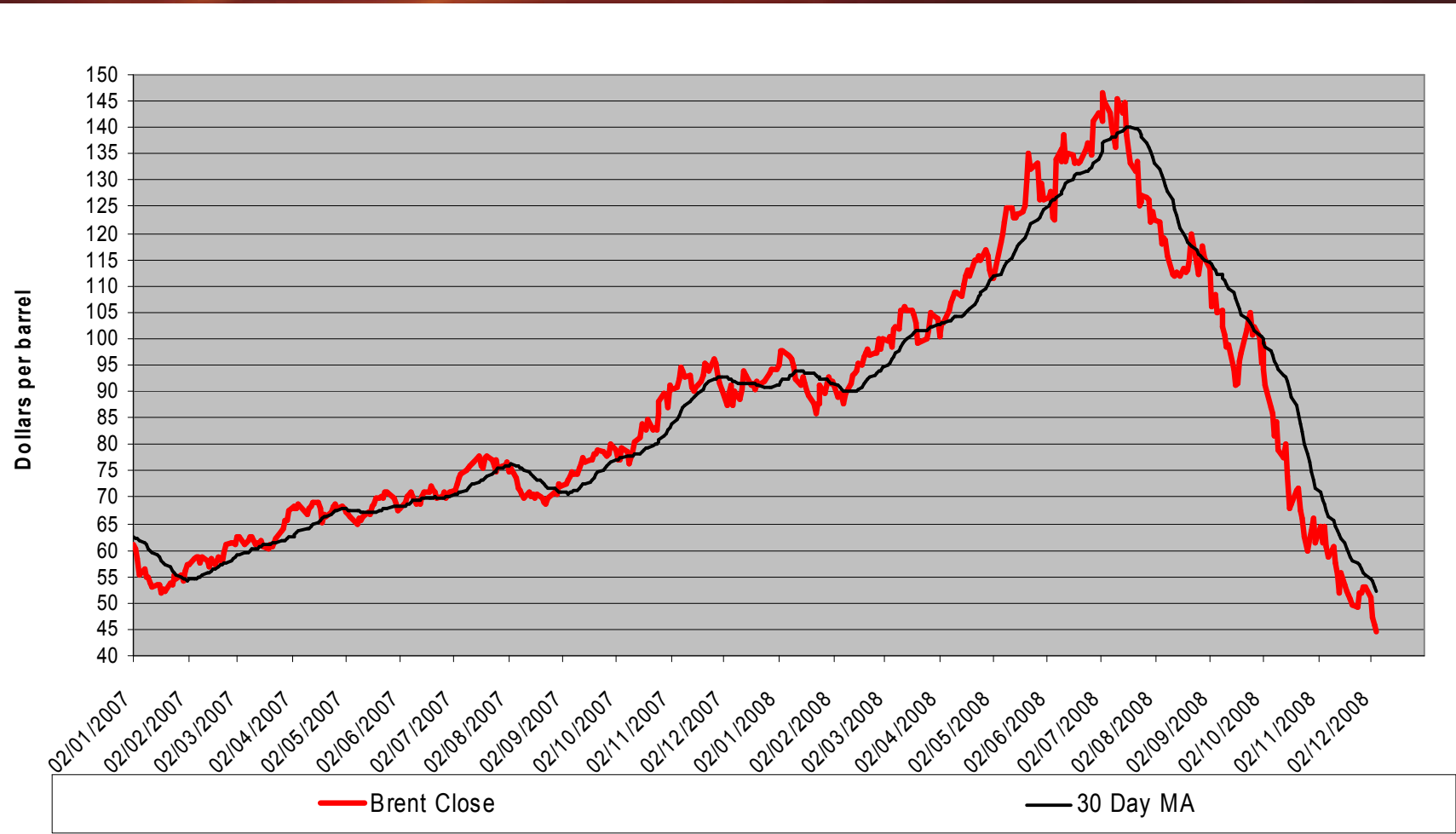
# Headline Statistics

- Crude Oil Down 70% from 1<sup>st</sup> July (53)
- International Coal Down 63% (45)
- 2009 Annualised Gas Down 48% (31)
- 2009 Annualised Power Down 44% (25)

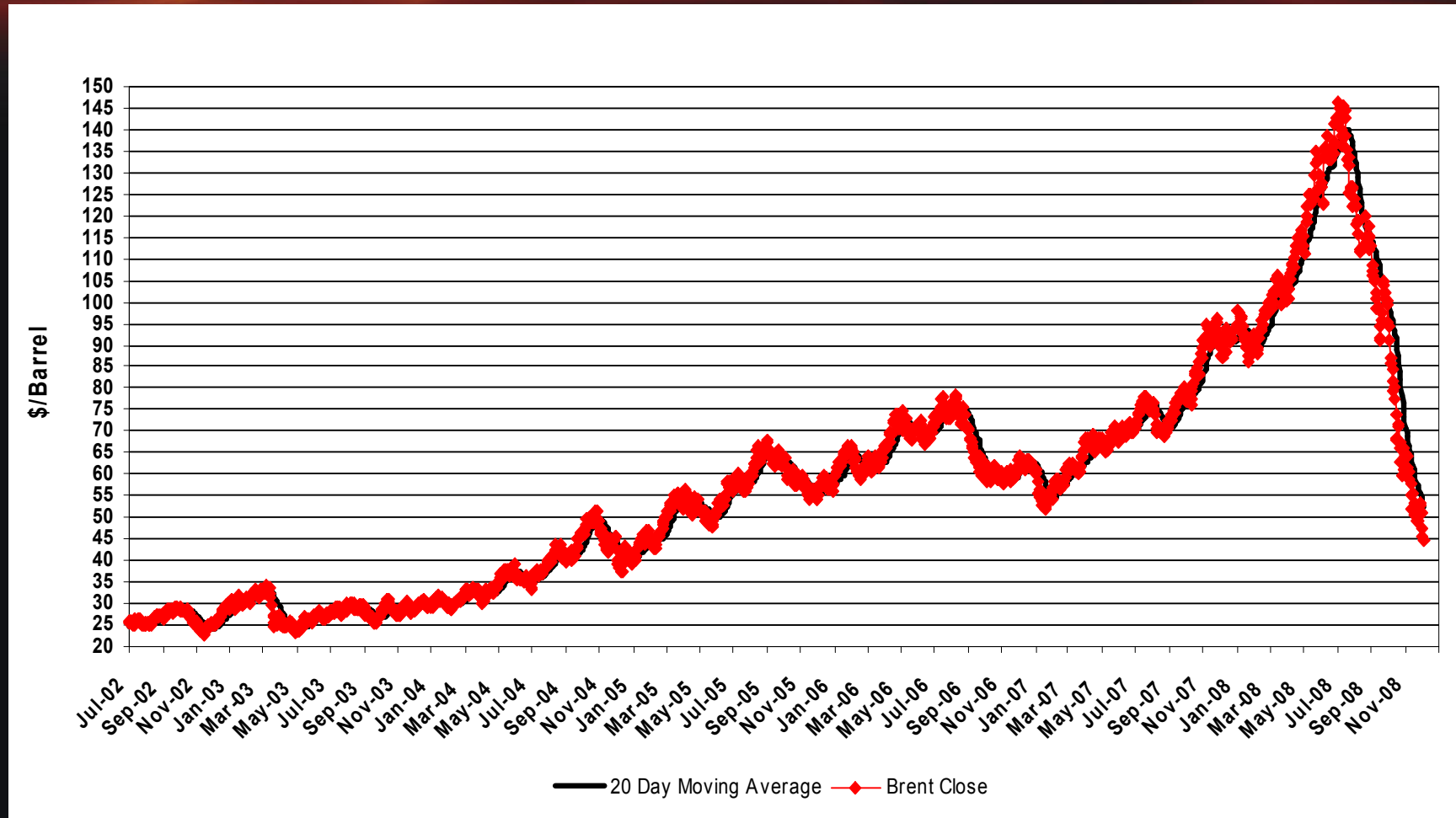
# Issues Effecting Prices

- Crude Oil, now below \$42 a barrel and still falling.
- International Coal Prices now around \$80 a tonne and falling.
- Improving Supply/Demand Margin
- Economic Slowdown Continues

# Brent Crude Trends

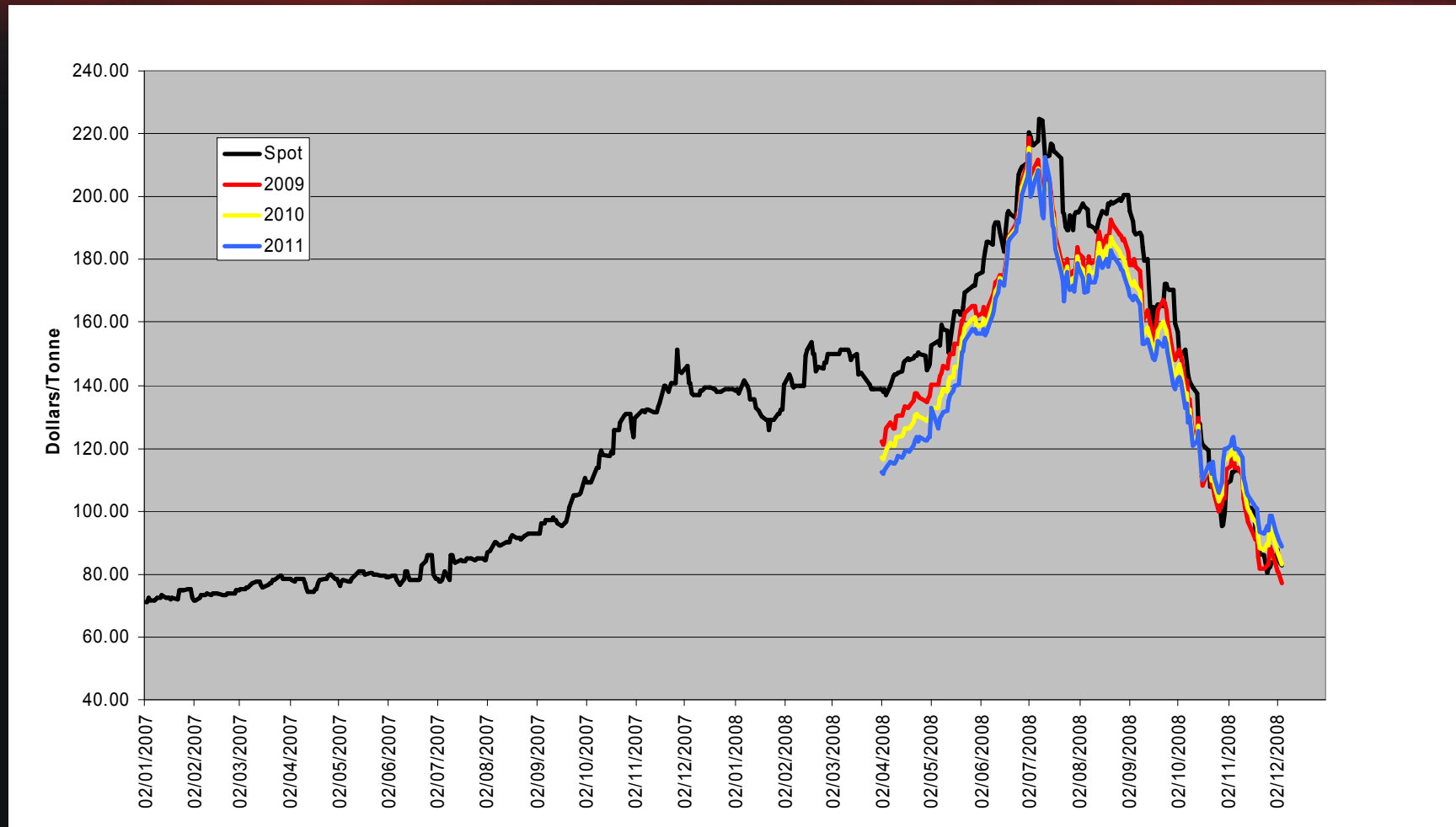


# Brent Crude Trends

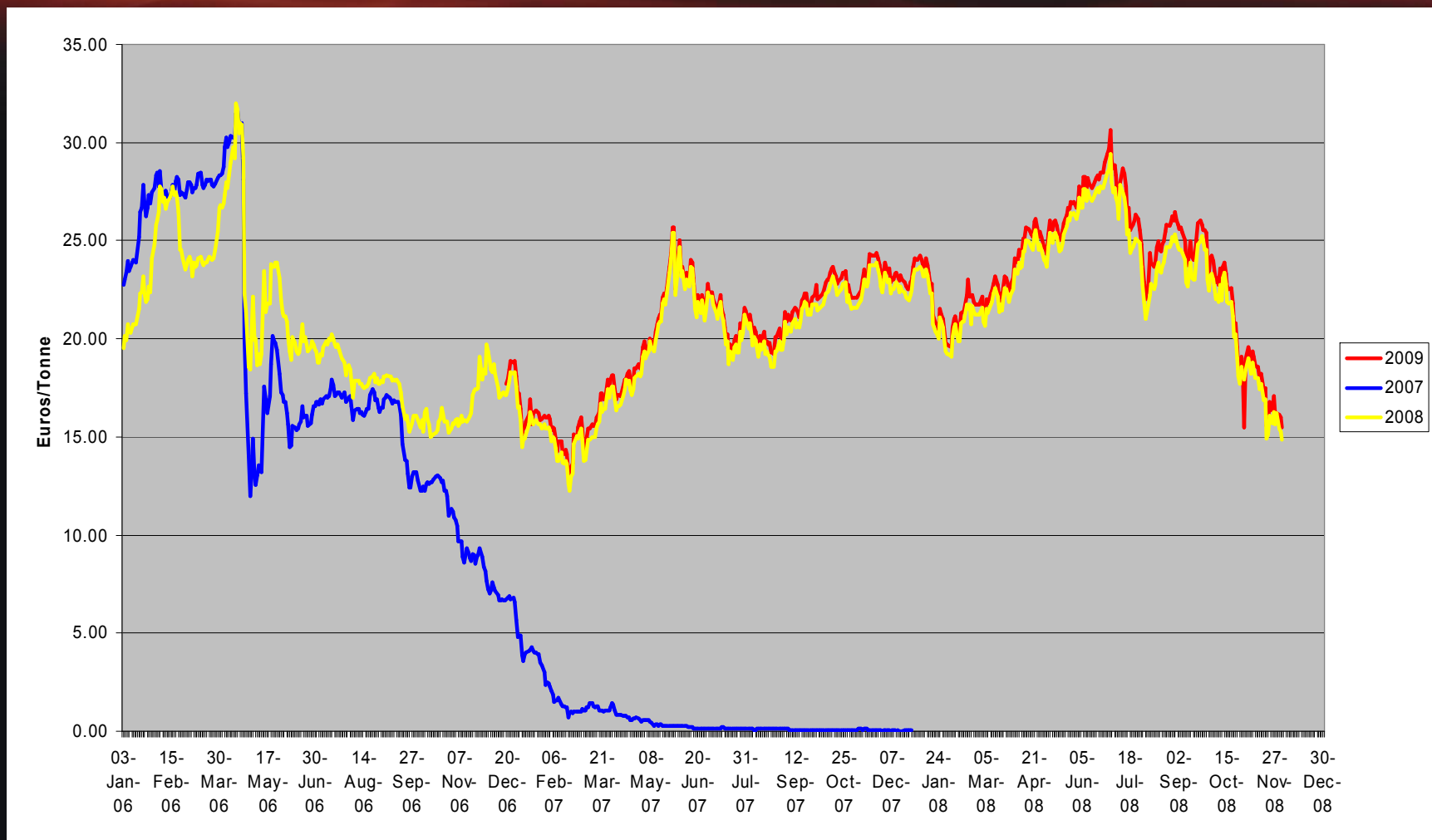




# Coal Prices in \$/Tonne Into Rotterdam



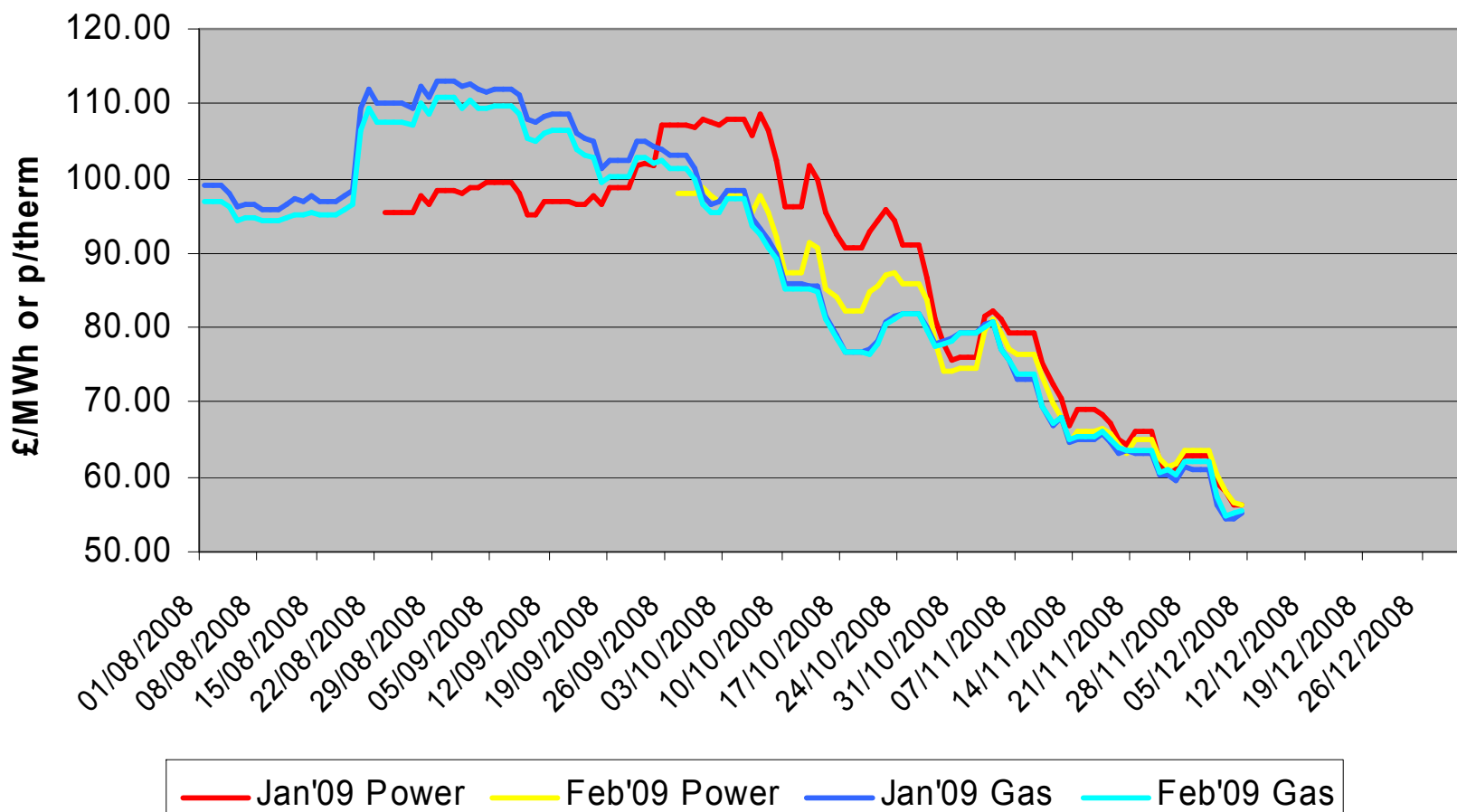
# CO2 Trading Euro/Tonne



# Winter '08 Prices

Monthly

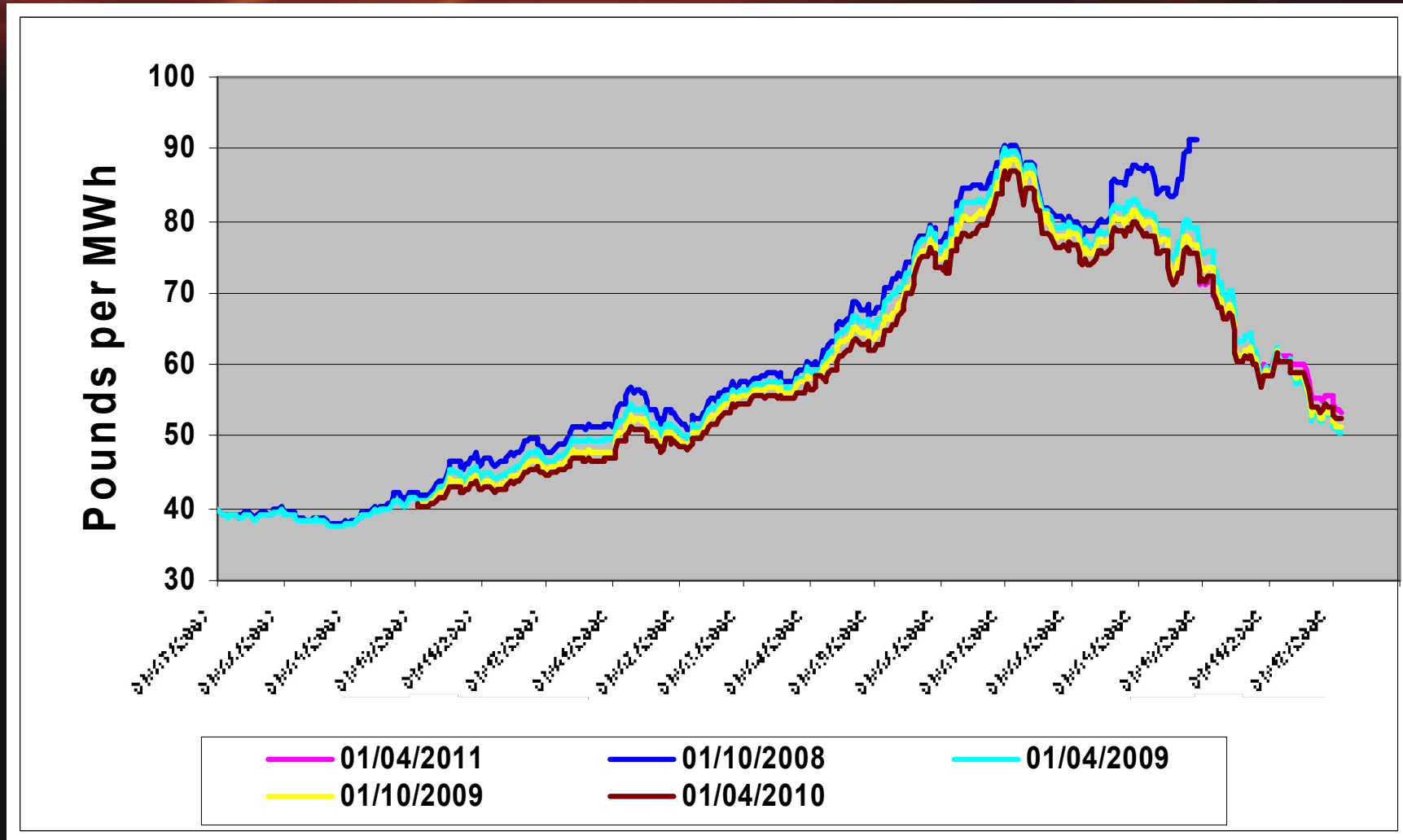
# Monthly Power & Gas Prices



# Seasonal Prices

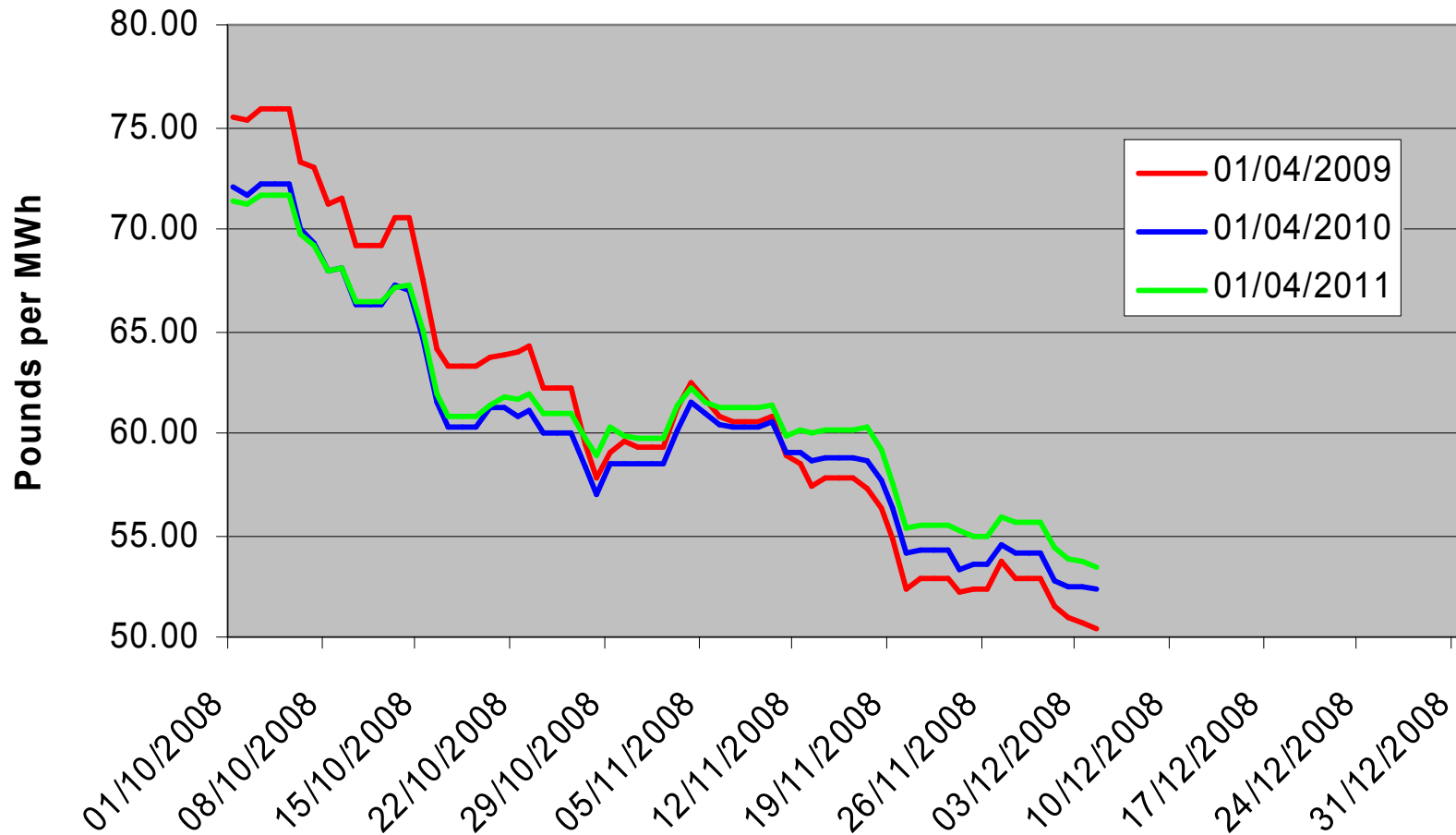
## Summers & Winters

# Power Prices Beyond 2008



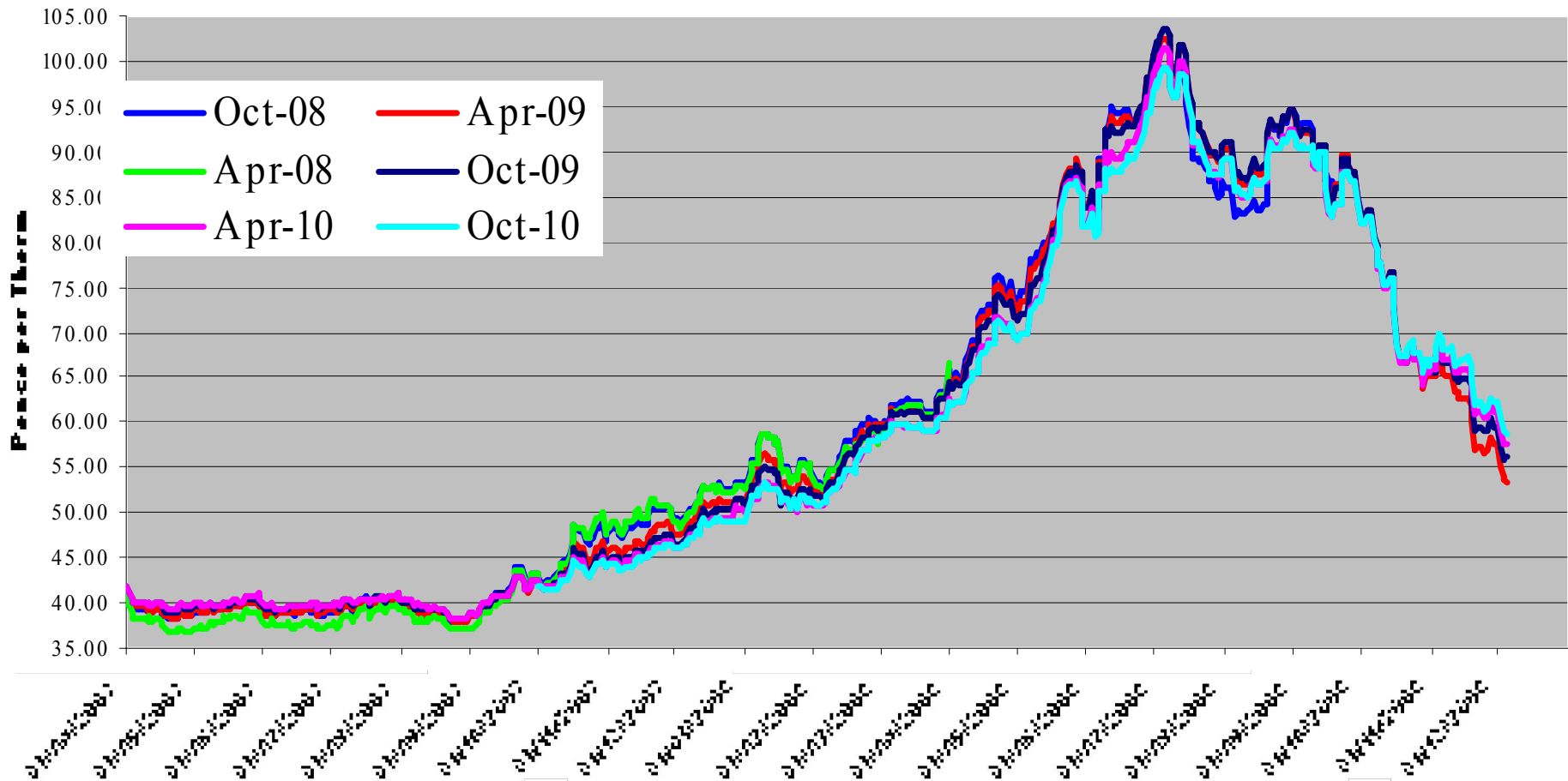


# Power Prices Since 1<sup>st</sup> Oct





# Gas Prices Beyond 2008



***Will Prices Fall Further ?***

***Have you set a purchasing  
target for Future Price  
Levels?***

# Historical Statistics

- Last Time Crude Oil was below \$42 was  
March 2005
- Power Then £33.50/MWh      Now £50.43
- Gas Then      31.35 ppt      Now 53.45

# Historical Statistics

- Last Time Coal was at \$80 a tonne was July 2007
- Power Then £39.13/MWh      Now £51.20
- Gas Then      40.13 ppt      Now 53.47

***Thank you for listening.  
Comments and questions?***